Kofax
e-Transactions
for Invoices

Enables organizations to handle incoming electronic documents such as invoices through the same powerful capture solution used for paper documents.

Handle Paper and Electronic Invoices Together

Kofax e-Transactions for Invoices is an add-on to Kofax Capture and Kofax Transformation Modules that enables you to process all incoming invoices, whether they arrive electronically or on paper, through the same powerful capture solution, ensuring that all data is extracted, validated and processed in a consistent way.

With Kofax e-Transactions for Invoices, the seller uses a Sender application to automatically capture data during the invoice printing process and send it via secure e-mail to your Receiver application, which collects the data and prepares it for processing with Kofax Capture and Kofax Transformation Modules. The system delivers invoices to your ERP system with a single click – no mailing, no envelopes, no delays and no worries!

Kofax e-Transactions for Invoices provides an easy-to-use and cost-effective way to reduce the paper processing overhead between you and your strategic business partners:

• Integrates strategic suppliers directly into the AP process.

• Eases supplier on-boarding: cost effective and easy to install.

• Avoids the need for costly EDI projects to map suppliers' ERP data to your own.

• Avoids transaction costs associated with value-added networks.

• Leverages existing ERP investments without customization.

• Processes both internal and external invoices.

Cut Costs, Not Trees

Kofax e-Transaction for Invoices typically enables suppliers to save around $2 per invoice in paper handling and postage alone, and to benefit from prompt payment – no more postal delays.

Buyers typically save around $3 per invoice in paper handling, and also benefit from reduced exception handling due to lost invoices and data entry errors.

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Now, Electronic Invoicing is for Everyone!

Kofax e-Transactions for Invoices allows organizations to reap the benefits of sending and receiving electronic invoices without the traditional hurdles.

All relevant invoice data is captured during your supplier's invoice print process, extracted, digitally signed and encrypted, and forwarded as readable data to your site for automated processing. No need for difficult and costly EDI projects to map your suppliers' ERP data to your own. Where a full-blown EDI solution can incur costs as high as $15,000 per supplier, Kofax e-Transactions for Invoices costs only a fraction of this.

Already receiving EDI invoices but want to consolidate them into one uniform process? Kofax e-Transactions for Invoices can handle that, too, by importing EDIFACT or X12 directly and passing it to Kofax Transformation Modules for automated validation.

Supplier Benefits

- **Deliver invoices with a single click:** Streamline operations to a single click to deliver invoices into your customer's ERP system.

- **Send invoices on the fly:** There's no printing, no mailing, no envelopes, no delays and no worries when you send invoices securely and electronically with Kofax.

- **Improve your cash flow:** Collect payments faster and reduce the number of days it takes to collect revenue after a sale is made (Days Sales Outstanding or DSO).

- **Instant confirmation of invoice receipt:** Receive immediate confirmation when your buyer receives an invoice.

Buyer Benefits

- **Improve your cash management:** Reduce processing delays and improve your ability to leverage early payment discounts through instant delivery of invoice data into your ERP system.

- **Lower your credit risk:** Process and pay invoices more efficiently to reduce the amount of "outstanding" money due.

- **Reduce manual labor costs:** Eliminate the need for manual data entry and reduce your mailroom costs.

- **Validate paper and electronic invoices consistently:** Validate electronic and paper invoices in the same system using a single set of business rules.

About Kofax

Kofax plc (LSE: KFX) is the leading provider of document driven business process automation solutions. For more than 20 years, Kofax has provided award winning solutions that streamline the flow of information throughout an organization by managing the capture, transformation and exchange of business critical information arising in paper, fax and electronic formats in a more accurate, timely and cost effective manner. These solutions provide a rapid return on investment to thousands of customers in financial services, government, business process outsourcing, healthcare, supply chain and other markets.

Kofax delivers these solutions through its own sales and service organizations, and a global network of more than 1000 authorized partners in more than 60 countries throughout the Americas, EMEA and Asia Pacific.

For more information, visit www.kofax.com.

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